Senate File 2229

S-5049

- 1 Amend Senate File 2229 as follows:
- 2 1. By striking everything after the enacting clause
- 3 and inserting:
- 4 <Section 1. NEW SECTION. 15.231 Community catalyst
- 5 building remediation program fund.
- 6 l. a. The economic development authority
- 7 shall, pursuant to section 15.106A, subsection 1,
- 8 paragraph "o", establish a community catalyst building
- 9 remediation fund for the purpose of providing grants to
- 10 cities for the remediation of underutilized buildings.
- 11 The authority shall administer the fund in a manner to
- 12 make grant moneys annually available to cities for the
- 13 purposes of this section.
- 14 b. The fund may consist of any moneys appropriated
- 15 by the general assembly for purposes of this section
- 16 and any other moneys that are lawfully available to the
- 17 authority, including moneys transferred or deposited
- 18 from other funds created pursuant to section 15.106A,
- 19 subsection 1, paragraph "o".
- 20 c. The authority shall use any moneys specifically
- 21 appropriated for purposes of this section only for the
- 22 purposes of this section. The authority may use all
- 23 other moneys in the fund, including interest, earnings,
- 24 and recaptures for purposes of this section, or the
- 25 authority may transfer the other moneys to other funds
- 26 created pursuant to section 15.106A, subsection 1,
- 27 paragraph "o".
- 28 d. Notwithstanding section 8.33, moneys in the
- 29 community catalyst building remediation fund at the
- 30 end of each fiscal year shall not revert to any other
- 31 fund but shall remain in the fund for expenditure for
- 32 subsequent fiscal years.
- 33 e. The authority may use not more than five percent
- 34 of the moneys in the fund at the beginning of the
- 35 fiscal year for purposes of administrative costs,

- 1 marketing, and technical assistance and other program 2 support.
- 2. The authority shall use moneys in the fund
- 4 to provide grants to cities for the remediation of
- 5 underutilized buildings. The authority may provide
- 6 grants under this section using a competitive scoring
- 7 process.
- In providing grants under this section, the 8 3.
- 9 authority shall dedicate forty percent of the moneys
- 10 available at the beginning of each fiscal year to
- 11 cities with populations of less than one thousand five
- 12 hundred as shown by the most recent federal decennial
- 13 census. If at the end of each application period the
- 14 amount of grants awarded to cities with a population
- 15 of less than one thousand five hundred is less than
- 16 the amount to be dedicated to such cities under this
- 17 subsection, the balance may be awarded to any approved
- 18 applicant city regardless of city population.
- 19 The authority shall enter into an agreement
- 20 with each city for the receipt of grants under this
- 21 section. For a city to receive grant moneys under this
- 22 section, the agreement must require the city to provide
- 23 resources, including financial or in-kind resources, to
- 24 the remediation project. The authority may negotiate
- 25 the terms of the agreement.
- 26 In providing grants under this section, the
- 27 authority shall coordinate with a city to develop a
- 28 plan for the use of grant moneys that is consistent
- 29 with the community development, housing, and economic
- 30 development goals of the city. The terms of the
- 31 agreement entered into pursuant to subsection 4 and the
- 32 use of grants provided under this section shall reflect
- 33 the plan developed.
- If a city receives a grant under this section, 34
- 35 the amount of any lien created for costs related to

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- 1 the remediation of the building shall not include any
- 2 moneys that the city received pursuant to this section.
- 3 7. The authority shall submit a report to the
- 4 general assembly and the governor's office on or
- 5 before January 31, 2020, describing the results of the
- 6 program implemented pursuant to this section and making
- 7 recommendations for program changes.
- 8 Sec. 2. Section 15.335B, subsection 2, paragraph
- 9 a, Code 2016, is amended by adding the following new
- 10 subparagraph:
- 11 NEW SUBPARAGRAPH. (9) For deposit in the community
- 12 catalyst building remediation fund established pursuant
- 13 to section 15.231.>
- 14 2. Title page, by striking lines 1 and 2 and
- 15 inserting <An Act requiring the economic development
- 16 authority to establish a community catalyst building
- 17 remediation program and fund.>
- 3. By renumbering as necessary.

RITA HART